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For decision

United Nations Children's Fund
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Agenda item 10

Draft decision submitted to the Executive Board

UNICEF financial report and audited financial statements for the year ended 31 December 2015 and report of the Board of Auditors (A/71/5/Add.3)

The Executive Board

1. *Takes note* of the report of the Board of Auditors for the financial period that ended on 31 December 2015 (A/71/5/Add.3), as well as recommendations from prior years;

2. *Notes* the 2015 unqualified audit opinions issued by the United Nations Board of Auditors for UNICEF;

3. *Encourages* UNICEF to prioritize the implementation of the eight main audit recommendations identified by the Board of Auditors for the year ended 31 December 2015;

4. *Also encourages* UNICEF to continue to strengthen risk management and the implementation of the Harmonized Approach to Cash Transfers, and to improve the timeliness of monitoring and evaluation, as identified by the Board of Auditors;

5. *Further encourages* UNICEF to fully address the 14 outstanding recommendations from the 2014 report of the Board of Auditors.

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